

Abridged Financial Statements for the Year Ended 31 December 2023



DAS & CO. (AF 0757)

Chartered Accountants

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE ASEAN FOOTBALL FEDERATION
(PERSEKUTUAN BOLASEPAK ASEAN)
(PPM-007-10-20101999)**
(Registered in Malaysia under the Societies Act, 1966)

Report on the abridged financial statements

Opinion

The abridged financial statements, which comprise the summary statement of financial position as at **31st December 2023** and the summary statement of comprehensive income for the financial year then ended, are derived from the audited financial statements of **THE ASEAN FOOTBALL FEDERATION (PERSEKUTUAN BOLASEPAK ASEAN)**, for the financial year ended **31st December 2023**.

In our opinion, the accompanying abridged financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the terms of reference for the preparation of the abridged financial statements set by the Federation.

Abridged financial statements

The abridged financial statements do not contain all the disclosures required by the applicable approved accounting standards and the requirements of the Societies Act, 1966 in Malaysia. Reading the abridged financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of the Federation and the auditor's report thereon.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 14th August 2024.

Responsibility of the Finance Committee for the abridged financial statements

The Finance Committee of the Federation is responsible for the preparation of the abridged financial statements in accordance with the terms of reference set by the Federation.

Auditor's responsibility

Our responsibility is to express an opinion on whether the abridged financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing.


DAS & CO.
AF: 0757
Chartered Accountants

Kuala Lumpur
Dated : 14th August 2024

Unit 8-8-11, Menara Mutiara Bangsar, No.8, Jalan Liku, Off Jalan Bangsar, 59100 Kuala Lumpur.
Tel: 03-2280 0329/0339 Fax: 03-2280 0298

II. STATEMENT OF FINANCIAL POSITION

	31.12.2023	31.12.2022
	USD	USD
Assets		
Property, plant and equipment	987,795	1,181,852
Receivables	132,150	1,000,064
Fixed Deposit with licensed banks	9,386,237	2,042,651
Cash and bank balances	1,111,625	3,497,965
Total assets	11,617,807	7,722,532
 Accumulated fund and liabilities		
Accumulated surplus	10,108,400	7,025,238
Payables	1,509,407	697,294
Total	11,617,807	7,722,532

III. STATEMENT OF COMPREHENSIVE INCOME

	31.12.2023	31.12.2022
	USD	USD
Revenue		
FIFA Forward Programme	6,788,140	6,967,316
AFC Enhance Programme	3,450,000	-
Total Revenue	10,338,140	6,967,316
 Add: Other Income		
	143,586	17,417
 Less: Expenditure		
Administrative Grants	550,000	550,000
AFF Member Association Development Programme	1,000,000	-
Competitions & Operating Expenses	5,783,226	6,413,709
Total	7,333,226	6,963,709
 Surplus before taxation		
	3,148,500	21,024
 Taxation		
	7,219	(34,616)
 Surplus for the year		
	3,155,719	(13,592)

IV. MESSAGE FROM THE AFF FINANCE COMMITTEE

The above statement of financial position and statement of comprehensive income were audited by Das & Co and received an unmodified audit opinion.

The financial statements were approved by the Finance Committee on 14 August 2024.

Signed on behalf of the Finance Committee.



Major General Khiev Sameth
Chairperson, AFF Finance Committee



Winston Lee
General Secretary

Kuala Lumpur, Malaysia.
14 August 2024.